



ABN: 79 140 110 130

16 November 2011

ASX Release

Jacka Board Changes

Australian Oil and Gas explorer Jacka Resources Limited ("Jacka" or "The Company") is pleased to announce the appointment with immediate effect of Mr Scott Spencer as Chairman of the Company's Board.

Mr Spencer brings to the position a broad network of diplomatic and industry contacts acquired over a 36 year career. Mr Spencer spent close to 20 years working on international political and economic issues with the Australian Government, including in 1990 – 93 as Regional Director of the Department of Foreign Affairs and Trade in Western Australia. He then entered the private sector, working on international resources projects. From 1994 he was a Director of Hardman Resources Ltd., the ASX/AIM listed petroleum E & P Company. In 2006 Hardman was bought by UK Independent Tullow Oil in a transaction with a value of A\$1.5 billion.

Some of Mr Spencer's key achievements in his time as part of an initially very small team at Hardman include:

- signing the first PSA over Block 2, Lake Albert, Uganda in 1997. The area around the lake is known to contain in excess of 1.1 billion barrels¹;
- entering into PSAs in Mauritania in 1996-9 and attracting large companies to the region including Woodside, ENI and BG;
- having a lead role in listing the company on AIM in 2002. Hardman was named AIM International Company of the Year in 2004;
- obtaining and managing the licence offshore French Guiana where Tullow Oil has made an oil discovery thought to be in excess of 500 million barrels².

Out-going Chairman, Mr Brett Smith states "Mr Spencer's experience with Hardman particularly in Africa is an enormous benefit for the Company and we are already reaping the rewards from his efforts and experience."

Mr Smith will stay on as a non-executive Director. The Board of Jacka would like to express its gratitude to Brett, having guided the company in the Chairman role through its initial growth phase and through an IPO in what was a difficult market.

¹ Taken from Tullow Oil Half Yearly Report 2011

² Taken from various media commentary on Zaeydus exploration well results



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Pursuant to the requirements of the ASX Listing Rules 5.11, 5.11.1, 5.12 and 5.13, the technical information provided in this announcement has been compiled by Justyn Wood the Technical Director of Jacka Resources Limited. Mr Wood is a qualified geophysicist with over 18 years technical, commercial and management experience in exploration for, appraisal and development of oil and gas resources. Mr Wood has reviewed the results, procedures and data contained in this announcement. Mr Wood consents to the inclusion in this announcement of the matters based on the information in the form and context in which it appears.

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