



# Jacka Resources

Mar 20<sup>th</sup> 2013

## Jacka Resources secures onshore Tanzania petroleum block

Jacka Resources (ASX: JKA) has been formally awarded the production sharing agreement for the Ruhuhu Block in southwestern Tanzania and will start exploration work immediately.

Geological and geophysical studies will be carried out in the second quarter while an airborne gravity and magnetics survey will be acquired in the third quarter to define basin characteristics.

The airborne survey will also provide input to development of a 2D seismic program in 2014.

Under the first four-year exploration, Jacka is required to acquire airborne gravity and magnetics, shoot at least 400 kilometres of 2D seismic and drill one exploration well.

The Ruhuhu Basin is located fully onshore and abuts the north east shore of Lake Nyasa.

The basal Ruhuhu section contains postglacial, early Permian lacustrine shales that are modelled to have reached oil mid-maturity in the basin and are related to shales that have sourced the heavy oil in the Bemolanga tar sands of Madagascar that have reported resources of 22 billion barrels.

It is also truncated to the west by the Lake Malawi Basin, which contains organic rich sediments similar to those of the Albertine Graben in western Uganda, where more than 1 billion barrels of oil reserves have been proved since 2006.

While Jacka will initially focus on the conventional potential of the western part of the Ruhuhu, unconventional potential exists to the east of the block within thick, bituminous coals and "hot" shales of early Permian age.

While Tanzania has been relatively underexplored, a number of offshore discoveries made in the last 12 to 18 months has attracted the likes of Shell, Statoil, Total, Petrobras and ExxonMobil into entering the country.

Proactive Investors Australia is the market leader in producing news, articles and research reports on ASX "Small and Mid-cap" stocks with distribution in Australia, UK, North America and Hong Kong / China.

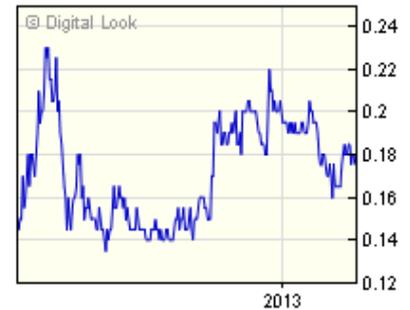
You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors

**Price:** A\$0.18

**Market Cap:** A\$52.06M

### 1 Year Share Price Graph



### Share Information

**Code:** JKA

**Listing:** ASX

**Sector:** Oil and Gas Exploration and Production

**Website:** [www.jackaresources.com.au](http://www.jackaresources.com.au)

### Company Synopsis:

Jacka Resources (ASX: JKA) holds oil and gas assets in Australia, Tunisia and Nigeria. It is also pursuing a Tanzanian play.

### Author:

**Bevis Yeo** +61 2 9299 5001

action@proactiveinvestors.com.au



may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made.

However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The contributors make every effort to ensure that the information and material contained in this report is accurate and correct and has been obtained from reliable sources. However, no representation is made about the accuracy or completeness of the information and material and it should not be relied upon as a substitute for the exercise of independent judgment. Proactive Investors does not accept any liability, including negligence, for any loss or damage arising from the use of, or reliance on, the material contained in this report. There are general risks associated with any investment in securities. Investors should be aware that these risks might result in loss of income and capital invested.

**WARNING:** No recipients should rely on any recommendation (whether express or implied) contained in this document without obtaining specific advice from their advisers. All investors should therefore consider the appropriateness, in light of their own objectives, financial situation and/or needs, before acting on the advice.

**DISCLOSURE:** The Company, its directors, associates, employees or representatives may not effect a transaction upon its or their own account in the investments referred to in this report or any related investment until the expiry of 24 hours after the report has been published.