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Mining Briefs: World Titanium, Metaliko and more

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IN *Mining Briefs* today: World Titanium and Sichuan Lomon to jointly develop Ranobe; Jacka receives ministerial approval of Ruhuhu; excavation commences at CuDeco's Rocklands; and drilling results for Metaliko, Birimian, Chesser, Canyon and Jaguar.

World Titanium Resources and **Sichuan Lomon Titanium** have signed an MOU to jointly develop the Ranobe mine in Madagascar.

Lomon will contribute the \$US300 million capital required to develop an 800,000 tonnes per annum ilmenite mine.

For this contribution, Lomon will acquire 50% of the Toliara Sands project.



The Ranobe project

Metaliko Resources has received further encouraging gold intercepts from drilling at the Goongarrie Lady prospect in Western Australia.

Highlights include 7m at 2.75 grams per tonne gold from 15m, 6m at 2.27gpt gold from 16m, 4m at 1.15gpt gold from 43m, and 6m at 2.23gpt gold from 54m.

Birimian Gold has intersected extensive high-grade shallow gold mineralisation at the Ntiola prospect within its Massigui project in Mali.

Significant results include 11m at 4.21gpt gold from 33m, 22m at 3.46gpt gold from 78m, 18m at 2.85gpt gold from 3m, 4m at 7.68gpt gold from 45m, 20m at 2.13gpt gold from 85m, and 9m at 3.85gpt gold from 71m.

Jacka Resources has received ministerial approval of its Ruhuhu licence in Tanzania.

The licence consists of 10,343sq. km. Jacka is the operator of the licence and holds an initial 100% interest.

The first exploration period is four years, and includes acquisition of airborne gravity and magnetics, a minimum of 400km of seismic and one exploration well.

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Chesser Resources has identified new mineralised zones at the Kestanelik gold project in Turkey.

Highlights from diamond drilling include 1.4m at 10.2gpt gold, 1.4m at 3.6gpt gold, 1.1m at 29.5gpt gold, 3.2m at 3.66gpt gold, 4.6m at 6.42gpt gold, including 1.5m at 19gpt gold.

Canyon Resources has intersected several zones of mineralisation at the Tondoby prospect, within the Tao project in Burkina Faso.

Significant results include 8m at 1.24gpt gold from 26m, 2m at 2.28gpt gold from 30m, 2m at 1.32gpt gold from 26m, and 6m at 0.73gpt gold from 4m.

Jaguar Minerals has received further results from drilling at the South Darwin prospect at the Mt Jukes project in Tasmania.

Highlights include 50m at 0.4% copper and 0.16gpt gold from 319m, including 13m at 1.2% copper and 0.45gpt gold from 326m.

Finally, **CuDeco** has commenced excavation of the native copper zone at the Las Minerale resource in Queensland.

Approximately 5000 tonnes of coarse native copper ore is being mined, to be used for commissioning of the Rocklands three-stage crushing circuit.

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