

# MEDIA CLIPPING

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## Jacka wins in Tanzania

Wednesday, 20 March 2013

**JACKA has won a production sharing agreement for the Ruhuhu Block in Tanzania followed by an official signing of the permit by Tanzanian ministers and representatives from Jacka.**

The company will be the operator of the 10,343sq.km licences in southwest Tanzania and holds an initial 100% interest.

The first exploration period is for four years and includes commitments to airborne gravity and magnetics survey, a minimum of 400km of seismic and one exploration well.

Jacka will start the geological and geophysical studies in the second quarter.

The airborne gravity and magnetics survey planned for the third quarter will be used to plan and develop a seismic program for 2014.

Jacka is making its mark in Tanzania, which remains a largely unexplored oil and gas hotspot, with increasing international interest.

The big players including Shell, Statoil, BG, Total and Petrobras also have started to make a move into the area.

The Ruhuhu prospect is located onshore, with conventional and unconventional plays in the area and the potential for multiple charge systems being a significant de-risking feature.

Jacka chairman Scott Spencer said the company was looking forward to working in Africa.



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