



ASX Release

15 May 2013

### **Hammamet West-3 – Drilling Update 7**

Australian listed African oil and gas explorer Jacka Resources Limited ("Jacka" or the "Company", ASX: JKA) is pleased to provide the following operational update on the Hammamet West-3 ("HW-3") well in the Bargou Block, offshore Tunisia.

<b>Current activity:</b>	At 1:00 pm WST (6:00 am Tunisia) on Tuesday May 14 the well was on standby awaiting repairs to the top drive system on the drilling rig. The current depth is 2,182 mRT.	
<b>Progress since last report:</b>	Since the last report issued on 8 May the 12 1/4" hole section was drilled from 1,551 to 2,120 mRT where the drillstring was pulled out of hole for a bit change. Drilling resumed from 2,120 to 2,182 mRT. The bit was then pulled back into the 13 3/8" casing while waiting for repairs to the top drive system.	
<b>Planned Activities:</b>	Forecast operations are: repair top drive system then resume drilling and building hole angle in the 12 1/4" hole section to the Top Abiod Formation at approximately 3,000 mRT.	
<b>Well location:</b>	Hammamet West-3 is located in the Bargou Permit, offshore Tunisia. The well is located approximately 15 km offshore in 54m water depth. The well is 80 km SE of Tunis and 77 km NE of the port of Sousse.	
<b>Offset wells:</b>	The well is located 1.6 km E of Hammamet West-2, which recovered oil from the Abiod Formation (the target in HW-3), and 1.9KM SSE of Hammamet West-1 which encountered oil in the shallow Birsa Formation. The nearest producing field is Maamoura, 12 km SW of HW-3.	
<b>Participating interests:</b>	Jacka	15%
	Cooper (Operator)	30%
	Dragon Oil	55%

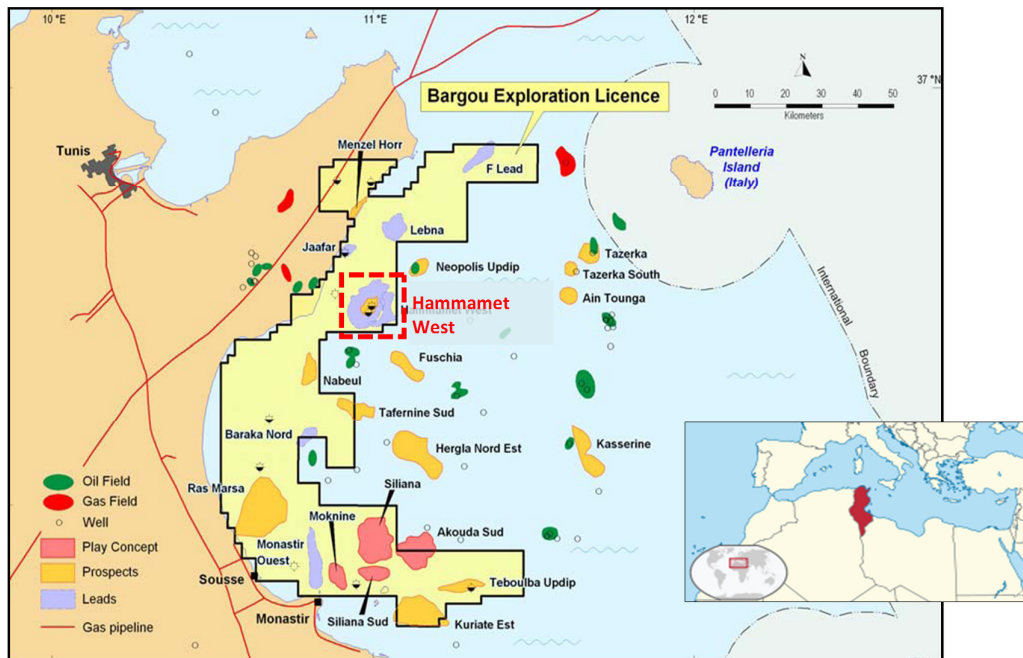
\*mRT: Depth in metres below the rig rotary table or drilling floor.

The objective of Hammamet West-3 is to drill a near horizontal wellbore through the naturally fractured Abiod Formation and conduct a test to confirm oil productivity. The Hammamet West-2 vertical well recovered oil from the Abiod Formation, demonstrating the presence of an oil column in the target formation.

The Abiod reservoir has proven productive in fields adjacent to the Bargou Permit, including the Maamoura field operated by ENI. During 2012 the joint venture conducted a series of studies using recently acquired 3D seismic data to identify areas of best fracture development and to select an optimum well path to penetrate and test a representative section of the reservoir. Hammamet

West-3 will penetrate the Abiod Formation reservoir at approx. 3,000 mRT and a near horizontal wellbore will then be drilled through the upper part of the reservoir.

The Hammamet West-3 well is operated by Cooper Energy (ASX: COE). Under the terms of a farmin agreement with Cooper Energy, Jacka is contributing 30% of the well cost up to a gross well cost of US\$27.2 million (~ US\$8 million net) after which Jacka will contribute at its participating interest of 15%.



**Hammamet West location**

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