

21 May 2018

ASX RELEASE

Closure of Fully Underwritten Non-Renounceable Entitlement Issue

The Directors of Jacka Resources Limited (**ASX:JKA**) (**Company**) are pleased to announce that the Company's underwritten pro rata non-renounceable two-for-three entitlement issue on the terms of a prospectus dated 26 April 2018 (**Entitlement Offer**) closed at 5:00pm (WST) on 16 May 2018.

The Company received applications to subscribe for 122,461,084 new Shares and 61,230,542 new Options from eligible shareholders under the Entitlement Offer.

In addition, eligible shareholders subscribed for a total of 188,826,166 new Shares and 94,413,083 new Options pursuant to the shortfall to the Entitlement Offer out of a shortfall available of 184,778,755 new Shares and 92,389,377 new Options (**Shortfall Offer**). Allocation of new Shares and new Options under the Shortfall Offer will be at the discretion of the underwriter, Patersons Securities Limited, in consultation with the Directors where it has been agreed to accept applications for 53,646,557 new Shares and 26,823,278 new Options.

The Company anticipates that the new Shares and new Options will be issued to successful applicants on 23 May 2018, with updated holding statements to be despatched on or about 24 May 2018.

Yours faithfully



Max Cozijn
Chairman