

27 April 2018

Dear Optionholder

Non-Renounceable Pro Rata Offer

On 26 April 2018, Jacka Resources Limited (“Jacka Resources” or “the Company”) lodged a prospectus with ASIC and ASX (“Prospectus”) for a fully underwritten pro rata non-renounceable entitlement issue of two shares (“New Shares”) for every three shares held at an issue price of \$0.002 per New Share together with one free attaching quoted option (“New Options”) exercisable at \$0.006 on or before 30 June 2021 for every two new shares issued (“Offer”).

For the purposes of calculating each eligible shareholder’s entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares. New Shares will rank equally with all fully paid ordinary shares in the capital of the Company already on issue.

The Company has engaged Patersons Securities Limited (“Patersons”) as lead manager and underwriter of the Offer. The Company has agreed to pay Patersons a management fee of 2% of the total amount raised under the Offer and an underwriting fee of 4% of the total dollar amount underwritten. In addition, the Company has agreed to issue Patersons (or its nominee) 20,000,000 New Options in lieu of corporate advisory fees provided.

The Offer will be made to Jacka Resources shareholders who are registered at 5:00pm WST on **2 May 2018** (“Record Date”) with a registered address in Australia or New Zealand. **As a Jacka Resources optionholder you are not entitled to participate in the Offer unless you exercise your options in time for new shares to be issued and to be entered on the Company’s register of members prior to the Record Date. Please contact the Company’s share registry: Advanced Share Registry Services on 08 9389 8033 or email admin@advancedshare.com.au for a copy of the option exercise form.**

Full details of the Offer (including the use of funds) are contained in the Prospectus. The Prospectus is available on ASX’s website and the Company’s website at www.jackaresources.com.au.

The Prospectus together with an Entitlement and Acceptance Form will be mailed to all eligible shareholders on 7 May 2018. Other key dates which shareholders should note are as follows:

EVENT	DATE
‘Ex’ Date	1 May 2018
Record Date for determining Entitlements (5:00pm WST)	2 May 2018
Closing Date (5:00pm WST*)	16 May 2018
Issue date/New Shares and New Options entered into shareholders’ security holdings	23 May 2018

Before deciding whether to exercise any or all of your options, you should read the Prospectus in its entirety and contact your financial advisor or the Company if you have any queries.

Yours faithfully

Stephen Brockhurst
Company Secretary