

**5 November 2013**

## **Jacka Resources Limited Appoints Managing Director**

Jacka Resources Limited (ASX: JKA) ("Jacka" or "the Company") is today pleased to announce the appointment of Mr Bob Cassie as Managing Director, with immediate effect.

With 35 years of experience in the global oil and gas industry, Mr Cassie brings a wealth of international knowledge and experience to the Company. Mr Cassie's experience is broad, ranging from new ventures and exploration to development projects and from onshore to deep water, with a particularly successful track record in Africa.

For the past 18 months Mr Cassie has served as an advisor to the Board and his commitment to the Company in his new position of Managing Director will strengthen and enhance the Company's technical capabilities.

Mr Richard Aden will step down from his role as Executive Director to focus on the commercial and financial management of the Company.

These changes together with a current review of the asset portfolio will position Jacka to achieve its operational goals and growth objectives.

Commenting on the Mr Cassie's appointment, the Chairman of Jacka Resources Limited, Mr Scott Spencer, said:

"Bob Cassie brings an exceptional mix of skills and experience to the Company's board and management, and it is a personal pleasure for me that we are working together again with Bob accepting a full-time MD role at Jacka.

"Jacka has a very active schedule ahead: in 2014 we'll be working to fast-track the development time-lines on some of our African projects, while initiating significant early-stage work programs on high equity frontier exploration projects. For this to happen, we will need to add to our existing skilled and experienced team at Jacka, and Bob's confirmation as MD is part of that process."

Incoming MD Mr Cassie said: "Jacka is an asset-rich exploration company and the potential for growth is enormous".

"The Company has a quality, highly prospective portfolio of assets from huge potential frontier exploration acreage to near-term development opportunities. I'm particularly excited by the Hammamet West project, which recently has had some extremely encouraging results which I believe will become more readily apparent in the coming months."

### **Mr Bob Cassie – A distinguished career in the oil and gas industry**

Mr Cassie has 35 years of experience in the global oil and gas business across a range of projects from new ventures and exploration to development; in a variety of environments from onshore to deepwater; and in Australia, the United States, South East Asia and Africa.

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He has worked for a range of companies, from majors to small caps, since starting his career at Esso Australia as an exploration geophysicist before joining Ampolex Limited where he held a variety of roles including as Exploration Manager in the US and Australia as well as initiating an international new ventures program in 1989. Relocating to Perth in 1994 Mr Cassie was responsible for the Western Australian exploration program, including the early work on the deepwater Carnarvon Basin. After the acquisition of Ampolex by Mobil, Mr Cassie continued to manage the deepwater gas exploration program that led to major successes offshore Western Australia including the Jansz discovery, now part of the Gorgon LNG development.

Mr Cassie joined Hardman Resources in 2002 and was responsible for the exploration project in and around Lake Albert, Uganda, which resulted in the discovery in 2006 of the first oil in East Africa. Hardman was subsequently acquired by Tullow Oil for \$1.5bn and Tullow now reports 1.7bn barrels of discovered oil resource in its Ugandan Blocks. This project was also the first time the Jacka core team of Scott Spencer, Bob Cassie, Justyn Wood & Richard Aden worked together. Subsequently Mr Cassie worked for Tap Oil as new ventures manager, where he was responsible for the acquisition and negotiation of a frontier exploration project offshore Ghana and an offshore oilfield in Thailand which is currently under development.

In the course of his career Mr Cassie has had significant experience in joint venture management, negotiations and project acquisition and divestment, and his advisory work with Jacka leading up to his appointment has embraced all these areas.

#### **Managing Director – Agreed Terms**

Mr Cassie's appointment as Managing Director is for an initial term of 3 years, with a base salary of \$400,000 per year, inclusive of superannuation.

He is also entitled to 1,000,000 (one million) unlisted options exercisable at 133% of the 5 Day VWAP on the issue date, expiring 3 years from issue date. The options will require shareholder approval.

#### **About Jacka**

Jacka Resources Limited is an ASX listed (ASX: JKA) oil and gas exploration and company with a focus on Africa. Jacka's key assets are located in Tunisia, Nigeria, Tanzania and Somaliland.

- Offshore Tunisia - Bargou Block, 15% - recent Hammamet West-3 well demonstrated existence of open, oil filled fractures. While testing could not be completed the results to date indicate high likelihood of commercial flows. Additional sidetrack and test to be conducted in 2014.
- Offshore Nigeria – Aje Field, OML113, 5% - field development plan for initial oil development to be completed by EOY 2013. Planning for 2014 drilling.
- Onshore Somaliland – Odewayne Block, 30% - frontier exploration block with billion barrel potential based on analogue basins. Airborne surveys complete, seismic surveys planned.
- Onshore Tanzania – Ruhuhu Basin, 100% and Operator – frontier exploration block with both conventional and unconventional (coal seam and shale gas) potential. Airborne surveys planned for 2014
- Total 2C contingent resources of 27 million barrels oil equivalent

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***Persons compiling information about Hydrocarbons***

*Pursuant to the requirements of the ASX Listing Rules 5.11, 5.11.1, 5.12 and 5.13, the technical information provided in this announcement has been compiled by Justyn Wood, Technical Director of Jacka Resources Limited. Mr Wood is a qualified geophysicist with over 18 years technical, commercial and management experience in exploration for, appraisal and development of oil and gas resources. Mr Wood has reviewed the results, procedures and data contained in this announcement. Mr Wood consents to the inclusion in this announcement of the matters based on the information in the form and context in which it appears.*

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Jacka Resources Limited
<b>ABN</b>	79 140 110 130

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Bob Cassie
<b>Date of appointment</b>	5 November 2013

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Number &amp; class of Securities</b>
Robert Alexander Cassie & Catherine Ravelle Bardon <Cassie Discretionary Account>, an entity of which Bob Cassie is a beneficiary	75,000 fully paid ordinary shares 500,000 unlisted options exercisable at \$0.20 each expiring 11 October 2015

**Appendix 3X**  
**Initial Director's Interest Notice**

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**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Jacka Resources Limited
<b>ABN</b>	79 140 110 130

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Richard Aden
<b>Date of last notice</b>	4 January 2013
<b>Date that director ceased to be director</b>	5 November 2013

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
10,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Jennifer Lee Aden <The MARZ Family Trust A/C>, a trust of which Richard Aden is a beneficiary	1,000,000 fully paid ordinary shares 1,000,000 options exercisable at \$0.35 each on or before 31 December 2013 3,000,000 options exercisable at \$0.50 each on or before 31 July 2014
Jennifer Lee Aden, spouse of Richard Aden	41,682 fully paid ordinary shares

#### Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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+ See chapter 19 for defined terms.